**VVN: Explanation for the difference of over 10% in the after-tax profit in the financial statement of Q.1/ 2020 year on year**

On 12 May 2020, Viet Nam Industrial Construction Corporation explained the difference of over 10% in the after-tax profit in financial statement of Q.1/ 2020 year on year as follows:

In the separate and consolidated financial statements of Q.1/2020, the sales and gross profit decreased year on year. However, the financial income increased by over VND 4,843 million year on year because of receiving the loan interest of Quang Son Cement One Member Co., Ltd (subsidiary of the Corporation) in the period, in addition to decrease in the financial expense, administrative expense year on year

The above are the main reasons for increase in the profit after tax of Q.1/ 2020 year on year